Candlesticks Chart Pattern

Candles in Market can be:

1. Bullish/Green Candle

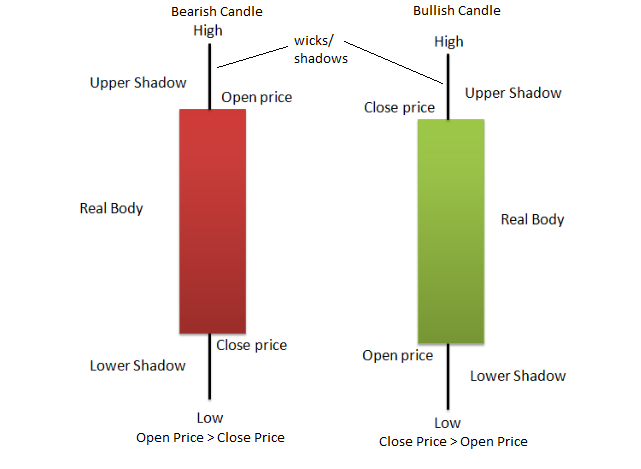
Open Price < Close Price

1. Bearish/Red Candle

Close Price < Open Price

A candle is made of following parts:

1. Real Body
2. Shadows/Wicks



Types of Candlesticks Pattern

1. Bullish Reversal Patterns🡪 Indicates that the ongoing downtrend is going to reversed to an uptrend.
2. Bearish Reversal Patterns🡪 Indicates that the
3. Continuous Patterns

Bullish Reversal Patterns or Bullish candlesticks Patterns are:

1. Hammer
2. Inverted Hammer
3. The Morning Star
4. Bullish Engulfing
5. Three white soldiers
6. Bullish Harami
7. Three inside up
8. Three outside up
9. White marubozu
10. On Neck Pattern
11. Bullish Counter Attack
12. Tweezer Bottom
13. Piercing Pattern

Bearish Reversal Patterns or Bearish candlesticks patterns are:

1. Hanging Man
2. Shooting Star
3. The Evening Star
4. Bearish Engulfing
5. Three black crows
6. Bearish Harami
7. Three inside Down
8. Three outside down
9. Black marubozu
10. Bearish Counter Attack
11. Tweezer top
12. Dark Cloud Cover

Continuation Pattern:

1. Doji
2. Spinning Top
3. Falling Three methods
4. Rising Three methods
5. Upside Tasuki Gap
6. Downside Tasuki Gap
7. Mat Hold
8. Rising window
9. Falling window
10. High wave

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|  | These patterns forms at the end of uptrend or at the time of consolidation and indicates that beginning of bullish trend. |  |  |
| Hammer Candle    Smaller real body bullish candle with longer lower shadow. Lower shadow should be more than twice of real body.  There can be no or little upper shadow. | Hanging Man Candle    Smaller real body bearish candle with longer lower shadow. Lower shadow should eb more than twice of real body.  There can be no or little upper shadow. |  |  |
| Inverted Hammer Candle    Small body bulllish candle with longer upper shadow. Upper shadow should be more than twice of real body.  There can be lower shadow but with very small or neglegible length. | Shooting Start    Small body bearish candle with longer upper shadow. Upper shadow should be more than twice of body.  There can be lower shadow but with very small or negligible length. |  |  |
| White Marubozu Candle    Long real body bullish candle with no/neglegible shadows. | Black Marubozu    Long body bearish candle with no/negligible shadows. |  |  |
| Piercing Pattern Candle    1st candle 🡪 Long Red (Bearish)  2nd Candle 🡪 Long Bullish Candle which pens gap down and closes more than 50% of real body of previous red candle. | Dark Cloud Cover    1st Candle 🡪 Long Green (Bullish)  2nd Candle 🡪 Long bearish candle which opens gap up and closes more than 50% of real body of previous green candle. |  |  |
| Bullish Harami (Pregnant)    1st candle 🡪 Long Bearish (Red) with long real body  2nd Candle 🡪 bullish small body candle within range of previous candle. | Bearish Harami (Pregnant)    1st Candle 🡪 Long Bullish (Green) candle  2nd Candle 🡪 bearish small body candle within the range of previous candle. |  |  |
| Bullish Engulfing Candle    1st Candle 🡪 Red (Bearish)  2nd Candle 🡪 Long Bearish candle which opens gap down and closes above the opening of previous red candle i.e., completely engulf the red candle. | Bearish Engulfing Candle    1st Candle 🡪 Green (Bullish)  2nd Candle 🡪 long Bearish candle which opens gap up and closes below the opening of previous green candle i.e., completely engulf the green candle. |  |  |
| Tweezer Bottom    1st candle 🡪 Long bearish candle  2nd Candle 🡪 Bullish candle with the same low as previous red candle. | Tweezer Tp[    1st candle 🡪 bullish candle  2nd Candle 🡪 bearish candle with the same high as previous candle. |  |  |
| Morning Star Candle    1st candle 🡪 Red (Bearish)  2nd candle 🡪 Doji , indicates indicision in market.  Doji should be completely out of real bodies of 1st and 3rd candle.  3rd candle 🡪 Bullish candle. | Evening Star    1st candle 🡪 Green (Bullish)  2nd Candle 🡪 doji, it indicates indecision in market.  Doji should be completely out of real bodies of 1st and 3rd candle.  3rd Candle 🡪 Bearish candle |  |  |
| Three White Soldiers    3 long bullish candle which do not have long shadows.  These open within the reald body of previous candle and closes above the previous candle. | Three Black Crows    3 long bearish candle which do not have long shadows.  These open within the real body of previous candle and closes below the previous candle. |  |  |
| Three Inside Up (Bullish Harami Confirming)    1st candle 🡪 Long Bearish candle.  2nd Candle 🡪 small bullish candle within range of previous bearish candle.  3rd Candle 🡪 Long Bullish candle which confirms bullish trend. | Three Inside Down (Bearish Harami Confirming)    1st candle 🡪 Long Bullish candle  2nd Candle 🡪 Small bearish candle within the range of previous green candle.  3rd Candle 🡪 Long Bearish candle which confirms bearish trend. |  |  |
| Three Outside Up(Bullish Engulfing Confirming)    1st candle 🡪 bearish candle.  2nd candle 🡪 Long bullish candle which opens gap down and completely engulf previous red candle.  3rd candle 🡪 Long bullish candle which confirms bullish reversal. | Three Outside Down (Bearish Engulfing Confirming)    1st candle 🡪 Bullish candle  2nd candle 🡪 long bearish candle which opens gap up and completely engulf previous green candle.  3rd candle 🡪 long bearish candle which confirms beginning of down trend. |  |  |
| On Neck Pattern    1st Candle 🡪 Long Bearish Candle  2nd Candle 🡪 Long bullish candle with same length as previous red candle. It opens gap down and closes near the previous red candle’s close. |  |  |  |
| Bullish Counter Attack Candle    1st candle 🡪 Long Bearish Candle  2nd Candle 🡪 Long Bullish candle with same length as previous red candle. It opens gap down and closes at about previous red candle close point. | Bearish Counter Attack    1st Candle 🡪 Long bullish candle  2nd Candle 🡪 Long bearish candle with same length as previous green candle. It opens gap up and closes at about previous green candle close point. |  |  |
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